

WHEREAS, the assessed value of all property in Kneehill County as shown on the assessment roll is:

Farmland	\$ 151,741,980
Residential	\$ 484,700,050
Non-residential	
• Commercial/Buildings & Structures	\$ 53,218,280
• Machinery & Equipment	\$ 9,255,980
• Designated Industrial Property	\$ 371,509,850
• <u>Linear</u>	<u>\$1,041,488,880</u>
	\$2,111,915,020

NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of Kneehill County, duly assembled, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of Kneehill County:

	Tax Levy	Assessment	Tax Rate
General Municipal			
• Residential	\$1,399,755	484,700,050	0.002887879
• Farmland	\$1,141,707	151,741,980	0.007524000
• Non-residential	\$796,242	56,801,420	0.014018000
• Machinery & Equipment	\$79,522	5,672,840	0.014018000
• DIP	\$5,207,825	371,509,850	0.014018000
• Linear	\$14,599,591	1,041,488,880	0.014018000
Estimated Minimum Tax	\$47,459		
Totals:	23,272,101	2,111,915,020	

Alberta School Foundation Fund	Tax Levy	Assessment	Tax Rate
• Residential & Farmland	\$1,547,624	636,267,990	0.002432347
• Non-Residential	\$3,777,030	1,072,940,780	0.003520259
Totals:	\$5,324,654	1,709,208,770	
Designated Industrial Property	\$111,062	1,412,998,730	0.000078600
Kneehill Housing Foundation	\$76,650	2,111,740,980	0.000036297
Grand Total:	\$28,784,467		

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$100.00.
3. This bylaw comes into effect upon third reading of this bylaw.

READ a first time on this 23rd day of April, 2019.

READ a second time on 23rd day of April, 2019.

UNANIMOUS permission for third reading given in Council on the 23rd day of April, 2019.

READ a third time and final time of this 23rd day of April, 2019.


Reeve

Jerry Wittstock


Interim Chief Administrative Officer

Laurie Watt


Date Bylaw Signed