



May 10, 2019

News Release

Trident Exploration Corp. Ceases Operations

Trident Exploration Corp. (an Alberta-based natural gas producer) has ceased operations effective April 30, 2019.

Trident had 125 taxable properties within the County. While Trident's decision to shut down operations will have a significant impact on Kneehill County, Council has taken steps to minimize that impact in its financial planning and budget.

By holding the line on non-residential taxes, focusing on diversifying the economy, and establishing reserves, Council's decisions have considered the current Oil and Gas environment while balancing the need to provide sustainable services to our residents. Kneehill County Council and Administration will continue to monitor this development, and act accordingly as the year progresses.

Please note: Trident wells throughout Kneehill County are being transitioned to the care of the Alberta Energy Regulator (AER).

For safety or operational issues, please contact Veracity Energy Service, at 1-866-618-2933.

For energy-related incidents, contact the AER's 24-hour response and complaint line, 1-800-222-6514.

For information regarding surface-lease agreements, please contact the Alberta Surface Rights Board at 780-427-2444 or email them at srb.leb@gov.ab.ca.

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For more information, please contact Kneehill County, 403-443-5541