



BYLAW NO 1834

2021 PROPERTY TAX BYLAW

A BYLAW OF KNEEHILL COUNTY, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN KNEEHILL COUNTY FOR THE 2021 TAXATION YEAR.

WHEREAS, Kneehill County has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the Council meeting held on February 23, 2021; and

WHEREAS the estimated municipal revenues from all sources other than property taxation total \$7,480,689; and

WHEREAS the estimated municipal expenses (excluding non-cash items) set out in the annual budget for Kneehill County in 2021 total \$29,947,902; and the balance of \$22,467,214 is to be raised by general municipal property taxation; and

WHEREAS the estimated amount required for future financial plans to be raised by municipal taxation is \$6,857,630; and

WHEREAS the County prepares additional Bylaws for Special Tax Rates as per Division 5 of the Municipal Government Act being the 2021 Trochu Recreation Area Special Tax Bylaw #1836 and the 2021 Water Service Area Special Tax Bylaw #1835;

THEREFORE, the total amount to be raised by general municipal taxation is \$22,467,214;

WHEREAS the requisitions are:

Alberta School Foundation Fund

	<u>2021 Levy</u>	<u>2020 Over Levy</u>	<u>2021 Requisition</u>
Residential & Farmland	\$1,689,253	\$17,440	\$1,706,693
Non-Residential	\$3,459,559	\$ 746	<u>\$3,460,305</u>
			\$5,166,998

Designated Industrial Property **\$ 90,289**

Seniors Foundation

	<u>2021 Levy</u>	<u>2020 Over Levy</u>	<u>2021 Requisition</u>
All Assessment	\$75,710	\$ 180	\$75,890

WHEREAS the assessed value of all property in Kneehill County as shown on the assessment roll is:

Residential	516,047,340
Farmland	151,703,550
Non-residential	54,493,460
Machinery & Equipment	39,599,900
Designated Industrial Property	<u>1,178,706,230</u>
Total Assessment	1,940,550,480

NOW THEREFORE under the authority of the Municipal Government Act, Kneehill County Council enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of Kneehill County:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential	\$ 1,622,286	516,047,340	0.003143677
Farmland	\$ 1,443,799	151,703,550	0.009517239
Non-Residential	\$ 1,112,882	54,493,460	0.015208340
Machinery & Equipment	\$ 638,452	39,599,900	0.015208340
Designated Industrial Property	\$17,605,835	1,178,706,230	0.015208340
Minimum Levy	\$ 43,960		
	\$22,467,214	1,940,550,480	
Alberta School Foundation Fund			
Residential & Farmland	\$ 1,689,253	667,571,620	0.002530444
Non-Residential	\$ 3,459,559	907,898,250	0.003810514
Designated Industrial Property	\$ 90,289	1,178,706,230	0.000076600
Kneehill Housing Corporation	\$ 75,710	1,940,371,210	0.000039018

- That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$100.00.

3. The total Tax Rate for each Assessment Category is as follows:

	Municipal Tax Rate	ASFF Tax Rate	Kneehill Housing Corporation	Designated Industrial Property	Total Tax Rate
Residential	.003143677	.002530444	.000039018		.005713139
Farmland	.009517239	.002530444	.000039018		.012086701
Non- Residential	.015208340	.003810514	.000039018		.019057872
Machinery & Equipment	.015208340		.000039018	.0000766	.015323958
DIP Industrial	.015208340	.003810514	.000039018	.0000766	.019134472

4. This bylaw comes into force at the beginning of the day that it is passed unless otherwise provided for in the MGA or another enactment or in the bylaw. This bylaw is passed when it receives third reading, and it is signed in accordance with S.213 of the MGA.

READ a first time on this ____ day of _____, 2021.

READ a second time on this ____ day of _____, 2021.

UNANIMOUS permission for third reading given in Council on the ____ day of _____, 2021.

READ a third time and final time of this ____ day of _____, 2021.

Reeve
Jerry Wittstock

Chief Administrative Officer
Mike Haugen

Date Bylaw Signed